Credit Scores as Important to Teens as SATs

Financial Literacy Name \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
Credit Podcasts Hour \_\_\_\_\_\_\_

1. By the time they graduate/turn 18, approximately how many students have credit cards?\_\_\_\_\_
2. Bankruptcy filings doubled in the 1990’s for what age range?\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
3. What credit card mistake do 1 in 7 young people make?
4. What are FICO scores?
5. What are some of the things that can ruin your FICO score?
6. What are some of the consequences of a low FICO score?
7. How long do black marks on your credit report remain?
8. What recommendations are given for responsible credit card use?

Money Coach: Show Your Kids The Bills

1. What percent of adults grade themselves at a C or lower on their knowledge of personal finance?
2. Explain the college basketball ticket experiment:
3. What contributed to each groups’ different behavior?
4. What do the host and guest speaker mean when they mention “complete financial disclosure with teens”? What examples do they give for how to do that?
5. How does the guest speaker feel about paying bills online? Explain why she feels this way.